- 17 to levy ad valorem taxes to pay either principal thereof or interest thereon.
- 1 SEC. 2. This Act being of immediate importance shall be in full
- 2 force and effect from and after its passage and publication in The
- 3 Bedford Times-Press, a newspaper published at Bedford, Iowa, and in
- 4 the Adams County Free-Press, a newspaper published at Corning,
- 5 Iowa, without expense to the state.

Approved June 14, 1967.

I hereby certify that the foregoing Act, Senate File 596, was published in The Bedford Times-Press, Bedford, Iowa, June 29, 1967, and in the Adams County Free-Press, Corning, Iowa, June 29, 1967.

MELVIN D. SYNHORST, Secretary of State.

CHAPTER 428

CLEARFIELD LEGALIZING ACT

S. F. 598

AN ACT to legalize and validate the proceedings of the town council of the town of Clearfield, in Taylor and Ringgold counties, Iowa, authorizing and providing for the establishment and erection of a munipical gasworks for said town and the issuance, sale and delivery of gas revenue bonds of said town to pay the cost thereof, including the establishment of rates for gas service, and declaring the bonds issued, sold and delivered pursuant to said proceedings to be enforceable obligations of said town.

Whereas, it appears from the records of the town council of the town of Clearfield, in Taylor and Ringgold counties, Iowa, that at a special election held in said town on November 23, 1965 the proposition of establishing and erecting a municipal gasworks for said town at a cost of not to exceed one hundred fifty thousand (150,000) dollars to be paid solely out of the net earnings of such municipal gasworks was approved by more than a majority of the total number of votes cast for and against said proposition at said election; and

Whereas, in reliance upon said election the town council of said town of Clearfield thereafter authorized and provided for the construction of said municipal gasworks, the issuance, sale, and delivery of gas revenue bonds in the amount of one hundred fifty thousand (150,000) dollars to pay the cost of establishing and erecting said municipal gasworks, such bonds being payable as to both principal and interest solely out of the net earnings of such municipal gasworks, and the establishment of rates for gas service furnished customers by and through said municipal gasworks in order to provide revenues to pay said bonds and the interest thereon; and

Whereas, doubts have arisen concerning the validity and legal sufficiency of said election and proceedings and provisions made for the construction of said municipal gasworks, the issuance, sale, and delivery of said bonds and the establishment of said rates for gas service, and it is deemed advisable to put such doubts and all others that might arise concerning same forever at rest; Now Therefore,

Be It Enacted by the General Assembly of the State of Iowa:

That all proceedings heretofore taken by the town council of the town of Clearfield, in Taylor and Ringgold counties. Iowa, preliminary to and in connection with the election held in said 3 4 town on November 23, 1965 on the proposition of establishing and 5 erecting a municipal gasworks and authorizing and providing for the construction of said municipal gasworks, the issuance, sale, and deliv-6 ery of gas revenue bonds of said town in the amount of one hundred fifty thousand (150,000) dollars to pay the cost of establishing and 8 erecting said municipal gasworks and the establishment of rates for 9 gas service furnished by and through said municipal gasworks in 10 order to provide revenues to pay said bonds and the interest thereon 11 are hereby legalized, validated, and confirmed, and said gas revenue 12 bonds issued, sold, and delivered pursuant to and in accordance with 13 said proceedings are hereby declared to be legal and to constitute valid 14 and binding obligations of said town payable only from such revenues, 15 16 but said bonds shall not be a corporate indebtedness of said town, nor shall said town be authorized to levy ad valorem taxes to pay either 17 18 principal thereof or interest thereon.

SEC. 2. This Act being of immediate importance shall be in full force and effect from and after its passage and publication in the Chronicle, a newspaper published at Clearfield, Iowa, and in The Time-Table, a newspaper published at Lenox, Iowa, without expense to the state.

Approved June 14, 1967.

I hereby certify that the foregoing Act, Senate File 598, was published in the Chronicle, Clearfield, Iowa, June 29, 1967, and in The Time-Table, Lenox, Iowa, June 22, 1967.

MELVIN D. SYNHORST, Secretary of State.

CHAPTER 429

GILBERTVILLE LEGALIZING ACT

H. F. 205

AN ACT to legalize and validate the proceedings of the town council of the town of Gilbertville, in Black Hawk county, Iowa, authorizing and providing for the issuance, sale and delivery of bridge bonds and for the levy of taxes for the payment of said bonds and declaring the bonds issued pursuant to said proceedings to be enforceable obligations of said town.

Whereas, it appears from the records of the town council of the town of Gilbertville, in Black Hawk county, Iowa, that pursuant to notice published in a newspaper printed and published in Black Hawk county, Iowa, and having a general circulation in said town, the town council thereof has by resolution authorized and provided for the issuance, sale and delivery of bridge bonds of said town in the amount of twenty thousand dollars (\$20,000) to pay the cost, to that amount, of constructing a bridge across Dry Run creek on 14th Avenue between Fifth Street and Sixth Street in and for said town, and made provision for the levy of taxes to pay said bonds and the interest thereon; and